



For Immediate Release

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**WORLD'S FIRST RESAMPLED EFFICIENCY EQUITY OPTIMIZER
INTRODUCED BY NEW FRONTIER ADVISORS**

BOSTON, October 17, 2006 – New Frontier Advisors (NFA), LLC, an institutional investment research and advisory firm specializing in the development and application of leading-edge asset management technology, has introduced the world's first full-featured Resampled Efficiency™ (RE) Equity Portfolio Optimizer, it was announced today.

“The NFA Equity Optimizer brings the power of our Resampled Efficiency™ technology to equity portfolio optimization,” said Richard O. Michaud, president and chief investment officer. “We believe this offers significant performance and risk management enhancements beyond any optimizer currently available to the asset management community.”

The NFA Equity Optimizer is based on the firm's patented Resampled Efficiency™ technology. It is the first institutional-level product to include statistical uncertainty in risk-return estimates in the optimization process. New Frontier's approach properly transforms portfolio optimization into a statistical estimation process. The benefits of New Frontier's approach include dramatically enhanced risk managed portfolios, effective portfolio rebalancing and asset importance rules, and provably effective enhanced performance.

New Frontier supplements patented processes with state-of-the-art computer technology and unique investment tools for managing small or large portfolios and long-short strategies. These include:

- 120/20 long-short strategy enabled resampled optimization
- Insignificant stock alpha and tracking error management technology
- Proper alpha scaling estimation
- Confidence level conditional optimization
- Asset importance analysis
- Inefficient risk level estimation
- Optimization acceleration options
- Effective rebalancing estimation
- Instability optimization
- Trade list computation

The NFA Equity Optimizer is compatible with popular institutional commercial risk models. It is delivered to the desktop or as a Web service, and is available now from New Frontier Advisors (www.newfrontieradvisors.com).

About New Frontier Advisors, LLC

New Frontier Advisors is a global leader in the field of portfolio optimization and asset allocation. NFA provides custom investment advisory solutions as well as portfolio optimization and financial planning technology to many globally recognized consulting firms, investment management firms, and investment organizations. NFA provides innovative solutions for creating more effectively risk-managed portfolios.

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